

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1516 - HB 1638

January 30, 2014

SUMMARY OF BILL: Extends the termination date of the Chickasaw Basin Authority to June 30, 2019. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the July 2013 Performance Audit of River Basin Agencies by the Office of the Comptroller of the Treasury, the Authority's revenues are generated by agricultural land use leases and the sale of landscape products. On July 30, 2012, the Authority had revenues of \$88,936, expenses of \$22,419, and a fund balance of \$409,062.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/ldg

SB 1516 - HB 1638